

Interest Rate Chart

Effective July 1, 2008 - June 30, 2009

Loan Type	July 1, 2007 - June 30, 2008	July 1, 2008 - June 30, 2009			Rate Cap
Federal Stafford Loans		Subsidized		Unsubsidized	
		Undergraduate	Graduate		6.00% fixed or 6.80% fixed
First disbursed on or after 7/1/08	6.80% fixed	6.0% fixed	6.8% fixed	6.8% fixed	
First disbursed on or after 7/1/06 but before 7/1/08	6.80% fixed	6.80% fixed			6.80% fixed
First disbursed on or after 7/1/98, but before 7/1/06	In-School, Grace & Deferment 6.62% Repayment 7.22%	In-School, Grace & Deferment 3.61% Repayment 4.21%			8.25%
First disbursed on or after 7/1/95, but before 7/1/98	In-School, Grace & Deferment 7.42% Repayment 8.02%	In-School, Grace & Deferment 4.41% Repayment 5.01%			8.25%
First disbursed on or after 7/1/94, but before 7/1/95, for periods of enrollment that include or begin on or after 7/1/94	8.02%	5.01%			8.25%
First disbursed on or after 12/21/93 but before 7/1/94 to a borrower with no outstanding balance on Stafford loans but with an outstanding balance on an SLS, PLUS or Consolidation loan	8.02%	5.01%			9.00%
Former 8% fixed rate loan made on or after 10/1/92 but before 12/20/93 to a borrower with no outstanding balance on Stafford loans but with an outstanding balance on an SLS, PLUS or Consolidation loan. Converted to a variable interest rate.	8.02%	5.01%			8.00%
First disbursed on or after 10/1/92, but before 7/1/94 to a "new borrower" with no outstanding FFELP loans.	8.02%	5.01%			9.00%
Former 7% fixed rate loan converted to variable interest rate. <i>These loans were subject to interest rebates.</i>	7.00%	5.01%			7.00%
Former 8% fixed rate loan converted to variable interest rate. <i>These loans were subject to interest rebates.</i>	8.00%	5.01%			8.00%
Former 9% fixed rate loan converted to variable interest rate. <i>These loans were subject to interest rebates.</i>	8.02%	5.01%			9.00%
Former 8/10 split loans made on or after 7/23/92 to a borrower with an outstanding balance on a FFELP loan. Converted to a variable interest rate. <i>These loans were subject to interest rebates.</i>	8.00%	8.00%			8.00%
Former 8/10 split loans made before 7/23/92 and made on or after 7/23/92 to a borrower with no outstanding balance on a FFELP loan. Converted to a variable interest rate. <i>These loans were subject to interest rebates.</i>	8.17%	5.16%			10.00%
Federal PLUS Loans					
First disbursed on or after 7/1/06	8.50% fixed ¹	8.50% fixed ¹			8.50% fixed ¹
First disbursed on or after 7/1/98, but before 7/1/06	8.02%	5.01%			9.00%
First disbursed on or after 7/1/94, but before 7/1/98	8.05%	5.67%			9.00%
First disbursed on or after 10/1/92, but before 7/1/94	8.05%	5.67%			10.00%
First disbursed before 10/1/92	8.20%	5.82%			12.00%

The 2008-2009 interest rates were calculated based upon statutory formulas. The 91-day Treasury bills that factor into the interest rates were auctioned on May 27, 2008. The 91-day Treasury bills were auctioned at 1.905, rounded to 1.91 percent. The weekly average one-year constant maturity Treasury yield that factors into the variable interest rate for PLUS loans first disbursed on or after 7/1/87 but before 7/1/98 is based on the last calendar week ending on or before June 26 and is 2.57%

¹Federal PLUS loans disbursed on or after 7/1/06 through the Direct Loan Program will have fixed interest rates of 7.90%

Data Source: NCHELP 2008-2009 Interest Rates published by the NCHELP Regulations Committee

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Stafford Loan Interest Rates

Effective July 1, 2008 - June 30, 2012

Federal Subsidized Stafford Loans - Undergraduates

Federal Subsidized Stafford Loans - Graduate Students

Federal Unsubsidized Stafford Loans - Undergraduate & Graduate Students

Stafford Loans first
disbursed on or after
July 1, 2008 and
before July 1, 2009

6.0%

6.8%

6.8%

Stafford Loans first
disbursed on or after
July 1, 2009 and
before July 1, 2010

5.6%

6.8%

6.8%

Stafford Loans first
disbursed on or after
July 1, 2010 and
before July 1, 2011

4.5%

6.8%

6.8%

Stafford Loans first
disbursed on or after
July 1, 2011 and
before July 1, 2012

3.4%

6.8%

6.8%

Stafford Loans first
disbursed on or after
July 1, 2012

6.8%

6.8%

6.8%